

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

MEDIA RELEASE BY VIVOCITY

15 April 2015 – Mapletree Commercial Trust Management Ltd., as Manager of Mapletree Commercial Trust ("MCT"), wishes to inform that VivoCity has issued a media release entitled "VivoCity, Singapore's largest retail & lifestyle destination mall, will launch an entirely new retail space at Basement 1 from 15 April 2015."

A copy of the media release is attached.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Commercial Trust Management Ltd.
(Company Registration No. 200708826C)
As Manager of Mapletree Commercial Trust



MEDIA RELEASE FOR IMMEDIATE RELEASE

VIVOCITY, SINGAPORE'S LARGEST RETAIL & LIFESTYLE DESTINATION MALL, WILL LAUNCH AN ENTIRELY NEW RETAIL SPACE AT BASEMENT 1 FROM 15 APRIL 2015.

- Nine retailers will occupy the new retail space at Basement 1. Two of which are new-to-market retailers: American Eagle Outfitters, a US apparel brand, and Weekends, a multi-brand lifestyle retailer.
- The retailers will open for business progressively from 15 April 2015 onwards.

Singapore, 15 Apr 2015 – VivoCity is set to take shopping to "another level" with its new 15,000 sq feet retail space at Basement 1, which will house an exciting line-up of nine retailers forming a new trendy enclave of fashion, beauty and lifestyle stores.

The Basement 1 expansion project is part of VivoCity's continued effort to energise the mall to keep it relevant to shoppers. Targeting the trendy and fashionable shoppers, this new retail space features carefully curated brands that appeal to the new generation of trend setters with mid-to-high spending power. These stores include fashion and accessories retailers American Eagle Outfitters, Aéropostale, Rabeanco, Steve Madden and Thomas Sabo; beauty brands Etude House, Innisfree and Lab Series; and multi-brand lifestyle retailer Weekends.

"We are optimistic about the shoppers' responses towards the new Basement 1 retail space, which boasts a cohort of coveted brands. These popular retailers complement our current tenant mix and reinforce our leading position as a lifestyle destination mall in Singapore," said Ms. Joanna Lee, Head of Retail Management, Mapletree Commercial Property Management.

She added, "This new retail space will take advantage of a constant stream of shopper traffic due to its location at the main thoroughfare that connects HarbourFront MRT Station (at Basement 2) to the main shopping areas in the mall as well as the Sentosa Express Station (at Level 3). The addition will create a seamless shopping experience for our customers across all levels of the mall."

"VivoCity is a cosmopolitan shopping mall where we see a high influx of visitors, both locals and tourists, due to its location and positioning, and being situated just opposite the integrated resorts. We see it as an ideal place to debut Weekends to reach out to the right crowd," said Mr. Benny Low, Managing Director of Trendspot Pte Ltd, which owns Weekends.

To attract shoppers to their stores at Basement 1, the retailers will be introducing their seasonal promotions, as well as offering exclusive deals and rewards to customers. Starting 22 April 2015, VivoCity will be conducting a Facebook contest where shoppers stand to win prizes and shopping vouchers from a new tenant every week.

The following provides a short introduction to the nine retailers at VivoCity Basement 1, ordered by their opening dates:

FASHION & ACCESSORIES

Retailer **STEVE MADDEN** Opening date 15 Apr 2015 **Brand profile**

STEVE MADDEN

Steve Madden is easily America's most successful shoe designer. Considered the fashion footwear mogul of the 21st Century, Mr. Madden has been responsible for the design and marketing of the company's trendsetting shoes for the past two decades.

Special event

Steve Madden Singapore will be having an opening event and Spring/Summer 2015 collection preview on 24 April 2015 to celebrate the launch of its new store opening and menswear line at VivoCity.

Unit number #B1-04



Retailer	THOMAS SABO	Opening date	17 Apr 2015
Brand profile			

Brand profile

THOMAS SABO, one of the global leaders in jewellery and watches, is responsible for designing, selling and distributing lifestyle products for women and men. The company was established in 1984 by Thomas Sabo in Lauf an der Pegnitz / southern Germany.

Opening promotions

With a minimum purchase of \$250, customers will receive a jewellery roll. This promotion is valid till 28 May 2015 and while stocks last.

Unit number #B1-09



Retailer **RABEANCO** Opening date 25 Apr 2015 Brand profile

RABEANCO was created in 2004 out of its founders' passion for leather craftsmanship and their desire to make luxurious accessories widely accessible. It is a fashion accessories brand that takes pride in its leather expertise, design philosophy and personalised services. RABEANCO opened its first store in Hong Kong and continues to thrive across boundaries with a growing presence in Belgium, China, Malaysia, Netherlands, Philippines, Singapore, Thailand and Taiwan.

Opening promotions

- 20% discount on all regular-priced items from 25 Apr to 10 May 2015.
- VIPs will receive a complimentary cosmetic bag upon purchase of any regular-priced handbags from 25 Apr 2015. Available while stocks last.

Unit number #B1-01

Retailer	AÉROPOSTALE	Opening date	15 Jun 2015
Brand profile			

AEROPOSTALE

Aéropostale is the fastest growing retailer of teen casual and active apparel in the US. Having opened its first store in Singapore in 2011, June 2015 marks the opening of the brand's fifth and largest store in Singapore. Aéropostale has over 900 stores worldwide.

Store special features and opening promotions

Aéropostale VivoCity will be the largest store in Singapore. It will feature a special collection of teen active and loungewear, available exclusively at this store. Opening promotions include:

- Enjoy \$20 off with \$80 minimum spend. Terms & conditions apply.
- Receive a free umbrella with every \$100 spend. Available while stocks last.

Unit number #B1-05



Retailer	AMERICAN EAGLE OUTFITTERS	Opening date	19 Jun 2015	
Brand profile				

American Denim Brand is inspired by the adventurous spirit of the young target audience aged 15 to 25 their optimism, intensity and energy. AEO creates great looks around denim to allow customers to show off their individual style with trusted favourites, unique accessories and colourful trend-right tops.

Opening promotions

First 160 customers to stand in line before the store opens on 19 Jun get to win shopping vouchers.

Unit number #B1-06/07

BEAUTY



	Retailer	LAB SERIES	Opening date	15 Apr 2015
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Brand profile

LAB SERIES Skincare for Men has long understood that men require products formulated specifically for them. For decades, men have come to rely on LAB SERIES, for formulas powered by technology, backed by scientific research, and reinforced by years of success in addressing men's skincare and grooming needs.

Store special feature

The LAB SERIES VivoCity free standing store features a gifting station that presents the best gifting options available for loved ones during special seasons and occasions.

Unit number #B1-08



Retailer	ETUDE HOUSE	Opening date	18 May 2015

Brand profile

ETUDE HOUSE is strongly positioned as No.1 K-Beauty Makeup Brand in the global market. Being the very first colour-make-up brand in Korea, ETUDE HOUSE has always been a "lovely sweet dreams" of all women, who aim not only to be more beautiful and confident, but also to be transformed into a sweet princess both inside and out.

Store special features

- This will be the first and only ETUDE HOUSE outlet that has a special Manicure & Pedicure zone that offers various services to customers.
- This outlet will carry a larger array of Skincare and Cosmetic products as compared to most of the other outlets. It will also carry limited edition collections.

Unit number #B1-03



Retailer	INNISFREE	Opening date	Jun 2015

Brand profile

Using only reliable ingredients obtained from pure nature and the consistent perpetuation in eco-friendly green design, innisfree promises to stay environmentally sustainable in the pursuit of delivering beauty from nature to consumers.

Opening promotions

Special skin care sets and exclusive gift bundles with every purchase worth at least \$100. Available while stocks last.

Unit number #B1-02

LIFESTYLE



Retailer	WEEKENDS	Opening date	15 Apr 2015
Brand profile			

Always forward-looking, WEEKENDS is a fun and inspiring place for women to express their own personal style with an optimistic charm and a dash of whimsy. It is a place that exudes a metaphoric hope of the weekends and inspires women to do more of what makes them happy.

Store special features

The store facade features a wall of vintage apothecary drawers. Expect to find an eclectic collection of fashion gifts & stationery, jewellery and accessories, inspiring quotes and wall prints, out of the world home decor, designer tableware, novelty fragrances, and many more to fill up your weekends.

Unit number #B1-10

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About VivoCity

With over 1 million square feet of lettable floor space attracting a diverse mix of over 300 retailers, large event spaces, including an outdoor amphitheatre, a 20,000 sq feet open plaza and a 300 metre-long waterfront Promenade, VivoCity is Singapore's largest and most diverse retail and lifestyle destination designed by world-renowned architect Toyo Ito. VivoCity is a Mapletree Commercial Trust property.

About Mapletree Commercial Trust

MCT is a Singapore-focused REIT that invests on a long-term basis, directly or indirectly, in a diversified portfolio of income-producing real estate used primarily for office and/or retail purposes, whether wholly or partially, as well as real estate related assets. MCT's portfolio comprises VivoCity, Bank of America Merrill Lynch HarbourFront, PSA Building and Mapletree Anson. These four assets have a total Net Lettable Area ("NLA") of 2.1 million square feet and are valued at over S\$4.0 billion in aggregate as at 31 March 2014.