



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF A WAREHOUSE FACILITY AT LOT 1, PERSIARAN BUDIMAN SECTION 23 SHAH ALAM, MALAYSIA FOR RM45.0 MILLION BY PURCHASING THE SHARES OF PANCURAN BAIDURI SDN. BHD.

- 1 Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce the completion of the acquisition of a warehouse facility at Lot 1, Persiaran Budiman Section 23 Shah Alam, Malaysia (the "Property") on 31 May 2006 for a purchase price of RM45.0 million by purchasing the shares of a special purpose vehicle, Pancuran Baiduri Sdn. Bhd. ("Pancuran"), which holds the Property.
- 2 MapletreeLog (M) Holdings Sdn. Bhd. ("MMH"), a subsidiary of MapletreeLog, has on 31 May 2006 completed the sale and purchase of the Property, in connection with the conditional share sale agreement entered into between the sellers¹ and MMH on 26 January 2006.
- 3 The purchase price and other acquisition costs of the Property are fully funded by debt.
- 4 In relation to the initial public offering of MapletreeLog, the joint financial advisers, underwriters and bookrunners were DBS Bank and UBS AG, acting through its business group, UBS Investment Bank.

By Order of the Board
Giam Lay Hoon (Ms)
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

1 June 2006

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

¹ The sellers, namely Hong Chee Kong, Hong Chee Chai, Hong Chee Hin, Hong Chee Seng, Chia Kwai Sim, Then Khong Lek, Then Kong Yong, Hong Chee Leong, Tan Boon Thiam, Tan Chan Chuy @ Tan Chin Huat, Then Khong Wooi, Hong Leong Mooi and Hong Siew Geok.