



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF HS(D) 401903, LOT NO. PTD 90370, MUKIM OF SENAI-KULAI, DISTRICT OF JOHOR BAHRU, STATE OF JOHOR DARUL TAKZIM KNOWN AS NO. 161 & 162 JALAN MURNI 12, TAMAN PERINDUSTRIAN MURNI SENAI, 81400 SENAI, JOHOR DARUL TAKZIM, MALAYSIA FOR RM 25.5 MILLION

- 1 Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce the completion of the acquisition of HS (D) 401903, Lot No. PTD 90370, Mukim of Senai-Kulai, District of Johor Bahru, State of Johor Darul Takzim known as No. 161 & 162 Jalan Murni 12, Taman Perindustrian Murni Senai, 81400 Senai, Johor Darul Takzim, Malaysia (the "Property") today for a purchase price of RM25.5 million.
- 2 MapletreeLog (M) Holdings Sdn. Bhd. ("MMH"), a subsidiary of MapletreeLog, has today completed the sale and purchase of the Property in connection with the conditional sale and purchase agreement entered into between Pembinaan Eastern Aluminium Sdn Bhd and MMH, on 17 April 2007.
- 3 The purchase price and other acquisition costs of the Property are funded partially by debt and by the proceeds from the issue of new units under the equity fund raising exercise ("EFR") of MapletreeLog, which was completed on 25 January 2007.
- 4 With the completion of this acquisition, the proceeds from the EFR set aside for the Target Acquisitions described in the circular dated 26 December 2006 have been (apart from some acquisition-related costs and retention sums which are immaterial) fully utilised.

By Order of the Board
Giam Lay Hoon (Ms)
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

11 December 2007

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.