



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

PAYMENT OF ACQUISITION FEE BY WAY OF UNITS IN MAPLETREE LOGISTICS TRUST

Mapletree Logistics Trust Management Ltd. (the "Company"), as manager of Mapletree Logistics Trust ("MapletreeLog"), wishes to announce that 93,537 units in MapletreeLog (the "Acquisition Fee Units") have been issued to the Company on 30 March 2007 at S\$1.176 per unit in MapletreeLog ("Unit").

These Units have been issued as payment of an acquisition fee of S\$0.11 million, being 1.0 per cent. of S\$11.0 million, which is the acquisition price for 9 Tampines Street 92 Singapore 528871 ("SembEnviro KK Asia"). The acquisition of SembEnviro KK Asia was completed on 2 February 2007.

The acquisition fee is paid in Units because the acquisition of SembEnviro KK Asia is considered to be an "interested person transaction" under the Property Funds Guidelines issued by the Monetary Authority of Singapore (the "Property Funds Guidelines"). Pursuant to the trust deed of MapletreeLog (as amended), the issue price of the Acquisition Fee Units is S\$1.176 per Unit, being the final blended issue price of Units issued to finance the acquisition of, among other properties, SembEnviro KK Asia.

The payment of the acquisition fee has been disclosed in the prospectus of MapletreeLog dated 18 July 2005, the circular issued to the unitholders of MapletreeLog ("Unitholders") dated 26 December 2006 and the offer information statement of MapletreeLog dated 18 January 2007.

With the abovementioned issue of the Acquisition Fee Units, the Company holds an aggregate of 1,781,172 Units and the total number of Units in issue is 1,108,180,172 Units.

By Order of the Board
Giam Lay Hoon (Ms)
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

30 March 2007

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Company, as manager of MapletreeLog (the "Manager"), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.