

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT¹

ISSUE OF 831,135,129 NEW UNITS IN MAPLETREE LOGISTICS TRUST

Further to its announcement dated 19 August 2008 in relation to the results of the Rights Issue (as defined in the Mapletree Logistics Trust ("**MapletreeLog**") circular incorporating an offer information statement dated 28 July 2008), Mapletree Logistics Trust Management Ltd., as manager of MapletreeLog (the "**Manager**"), wishes to announce that the Manager has issued an aggregate of 831,135,129 new units in MapletreeLog ("**New Units**") today. With this issue of 831,135,129 New Units, the total number of units in MapletreeLog ("**Units**") in issue is 1,939,315,301.

The New Units will commence trading under a temporary trading counter, MapletreeLog A (ISIN Code: SG1X18940905), on the Main Board of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") at 9.00 a.m. on 25 August 2008.

The New Units will only be entitled to participate in the distribution of distributable income from today to 30 September 2008. Following the distribution period for the financial quarter ending 30 September 2008, the New Units will rank *pari passu* in all respects with the Units in issue on 21 August 2008.

For the avoidance of doubt, the New Units will not be entitled to participate in the distribution of any distributable income accrued prior to today.

Christine M. Chan Company Secretary Mapletree Logistics Trust Management Ltd. (Company Registration No. 200500947N) As Manager of Mapletree Logistics Trust

22 August 2008

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MapletreeLog may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

¹ The material set forth herein is for informational purposes only and is not intended, and should not be construed, as an offer of securities for sale in the United States. The securities described herein have not been and will not be registered under the Securities Act or the laws of any state, and may not be offered or sold within the United States, except pursuant to an exemption from or in a transaction not subject to, the registration requirements of the Securities Act and applicable state laws. There is no intention to register any portion of the Rights Issue described herein in the United States or to conduct a public offering of securities in the United States.