

## ANNOUNCEMENT<sup>1</sup>

### RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 18 JULY 2008

The Board of Directors of Mapletree Logistics Trust Management Ltd. (the “**Manager**”), as manager of Mapletree Logistics Trust (“**MapletreeLog**”), is pleased to announce that at the Extraordinary General Meeting (“**EGM**”) of unitholders of MapletreeLog (“**Unitholders**”) held on 18 July 2008, all three resolutions as set out in the Notice of EGM of MapletreeLog dated 27 June 2008 were duly passed. These resolutions relate to:-

- (a) the proposed underwritten renounceable rights issue of 831.1 million new units in MapletreeLog (“**Units**”, and such number of new Units, the “**Rights Units**”) on the basis of three (3) Rights Units for every four (4) existing Units held as at 25 July 2008, so as to raise gross proceeds of up to approximately S\$606.7 million (the “**Rights Issue**”) to, among other things, finance and/or refinance (wholly or in part) the acquisition of five properties and one extension of an existing property located in Singapore, two properties located in Malaysia, three properties located in the People’s Republic of China, one property located in Japan, and one property located in South Korea, to repay certain borrowings of MapletreeLog and to fund MapletreeLog’s other general corporate and working capital purposes;
- (b) the waiver by Unitholders other than Mapletree Investments Pte. Ltd. (“**MIPL**”), parties acting in concert with it and parties which are not independent of MIPL of their rights to receive a mandatory general offer (a “**Mandatory Offer**”) pursuant to Rule 14 of The Singapore Code on Take-overs and Mergers (the “**Code**”) from MIPL and Mapletree Logistics Properties Pte. Ltd., Mangrove Pte. Ltd., Meranti Investments Pte. Ltd., the Manager and Mulberry Pte. Ltd. (the “**Relevant Subsidiaries**”) for all the Units in MapletreeLog not already owned or controlled by them, in the event that MIPL and the Relevant Subsidiaries acquire a sufficient number of Rights Units through taking up provisional allocations of Rights Units allotted to them and, if applicable, through subscribing for excess Rights Units pursuant to the Rights Issue, to trigger a Mandatory Offer pursuant to Rule 14 of the Code; and

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<sup>1</sup> The material set forth herein is for informational purposes only and is not intended, and should not be construed, as an offer of securities for sale in the United States. The securities described herein have not been and will not be registered under the Securities Act or the laws of any state, and may not be offered or sold within the United States, except pursuant to an exemption from or in a transaction not subject to, the registration requirements of the Securities Act and applicable state laws. There is no intention to register any portion of the Rights Issue described herein in the United States or to conduct a public offering of securities in the United States.

- (c) the proposed general mandate to be given to the Manager for the issue of additional Units and/or convertible securities which may be converted into Units (“**Convertible Securities**”) in the financial year ending 31 December 2008, provided that the number of additional Units (and/or Units into which the Convertible Securities may be converted) does not exceed 50.0% of the number of Units in issue (i) immediately upon the completion of the Rights Issue or (ii) (in the event that the Rights Issue is not completed) as at 31 December 2007 (the “**Base Figure**”). Out of this number of new Units, the aggregate number of additional Units (and/or Units into which the Convertible Securities may be converted) issued other than on a pro-rata basis to existing Unitholders shall not be more than 20.0% of the Base Figure.

Christine M. Chan  
Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

18 July 2008

### **Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

A circular incorporating an offer information statement (the “**Rights Issue Circular**”) in relation to the Rights Issue will be dispatched to Unitholders when the offer in relation to the Rights Issue is made, subsequent to the approval of the Rights Issue by Unitholders at the EGM.

A potential investor should read the Rights Issue Circular before deciding whether to subscribe for or purchase Rights Units under the Rights Issue. The value of the Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.