

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF PROPERTIES (FIRST ANNOUNCED ON 18 MARCH 2008): 30 BOON LAY WAY, SINGAPORE 609957 AND 22A BENOI ROAD, SINGAPORE 629893

- Further to our press release dated 18 March 2008, Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust, is pleased to announce the completion of the acquisition of the two Singapore properties at 30 Boon Lay Way and 22A Benoi Road (the "Properties") today, for the purchase prices of S\$48 million and S\$8 million respectively.
- The purchase price and other acquisition costs of the Properties will be funded with proceeds from the proposed rights issue announced on 24 June 2008. In the interim, the acquisition of the Properties is wholly funded by debt.

Christine M. Chan
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

30 June 2008

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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