

ANNOUNCEMENT

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 13 SEPTEMBER 2017

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the circular of Mapletree Logistics Trust dated 28 August 2017 (the “Circular”).

Mapletree Logistics Trust Management Ltd., as manager (the “Manager”) of Mapletree Logistics Trust (“MLT”), wishes to announce that Ordinary Resolutions 1 and 2 (as set out in the Notice of Extraordinary General Meeting (“EGM”) dated 28 August 2017) were put to vote by poll and were duly passed by the Unitholders of MLT at the EGM held today.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of Units represented by votes for and against the resolution	For		Against	
		No. of Units	% of total number of votes for and against the resolution	No. of Units	% of total number of votes for and against the resolution
<u>Ordinary Resolution 1</u> The Proposed Acquisition of Mapletree Logistics Hub Tsing Yi, Hong Kong SAR, which is an Interested Person Transaction	547,930,597	547,783,639	99.97%	146,958	0.03%
<u>Ordinary Resolution 2</u> The Proposed Whitewash Resolution	547,842,145	521,876,846	95.26%	25,965,299	4.74%

Please refer to the Notice of EGM dated 28 August 2017 for the full version of the resolutions. As more than 50% of the votes were cast in favour of Ordinary Resolutions 1 and 2, all the above resolutions were duly passed at the EGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.

(i) Ordinary Resolution 1:

As set out in paragraph 9 of the Letter to Unitholders of the Circular, Mapletree Investments Pte Ltd (“MIPL”) and its associates, are required to abstain from voting on Ordinary Resolution 1. Based on the information available to the Manager as at the date of the EGM on 13 September 2017, the following table sets out the parties that are required to abstain from voting and did in fact abstain from voting on Ordinary Resolution 1:

Name of the entity	Number of Units held	As a percentage of total Units in issue (%)
Mangrove Pte. Ltd.	154,908,180	6.19%
Mapletree Logistics Properties Pte. Ltd.	154,910,070	6.19%
Mapletree Logistics Trust Management Ltd.	7,228,025	0.29%
Mapletree Property Management Pte. Ltd.	410,156	0.01%
Meranti Investments Pte. Ltd.	318,457,440	12.73%
Mulberry Pte. Ltd.	351,443,702	14.05%
Total	987,357,573	39.46%

For purposes of good corporate governance, Non-Executive Chairman Mr Lee Chong Kwee, Non-Executive Directors Mr Hiew Yoon Khong and Mr Chua Tiow Chye as well as Executive Director Ms Ng Kiat have also abstained from voting in respect of their respective holdings of Units on Ordinary Resolution 1.

(ii) Ordinary Resolution 2:

As set out in paragraph 9 of the Letter to Unitholders of the Circular, the Concert Party Group and parties not independent of them are required to abstain from voting on Ordinary Resolution 2. Based on the information available to the Manager as at the date of the EGM on 13 September 2017, the following table sets out the parties that are required to abstain from voting and did in fact abstain from voting on Ordinary Resolution 2:

Name of the entity	Number of Units held	As a percentage of total Units in issue (%)
Mangrove Pte. Ltd.	154,908,180	6.19%
Mapletree Logistics Properties Pte. Ltd.	154,910,070	6.19%
Mapletree Logistics Trust Management Ltd.	7,228,025	0.29%
Mapletree Property Management Pte. Ltd.	410,156	0.01%
Meranti Investments Pte. Ltd.	318,457,440	12.73%
Mulberry Pte. Ltd.	351,443,702	14.05%
13 individual Unitholders ⁽¹⁾	10,847,424	0.44%
Total	998,204,997	39.90%

Note(s):

(1) Comprising the directors of MIPL and its subsidiaries, and their close relatives.

(c) Appointed scrutineer

Voting on the resolutions at the EGM was conducted by way of electronic poll voting and RHT Corporate Advisory Pte. Ltd. was appointed as the scrutineer for the EGM.

By order of the Board

Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As manager of Mapletree Logistics Trust

13 September 2017

Important Notice

The value of units in MLT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

This announcement does not constitute an offer of securities in the United States or any other jurisdiction. Any proposed issue of new Units described in this announcement and the Circular will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") or under the securities laws of any state or other jurisdiction of the United States, and any such new Units may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. The Manager does not intend to conduct a public offering of any securities of MLT in the United States.