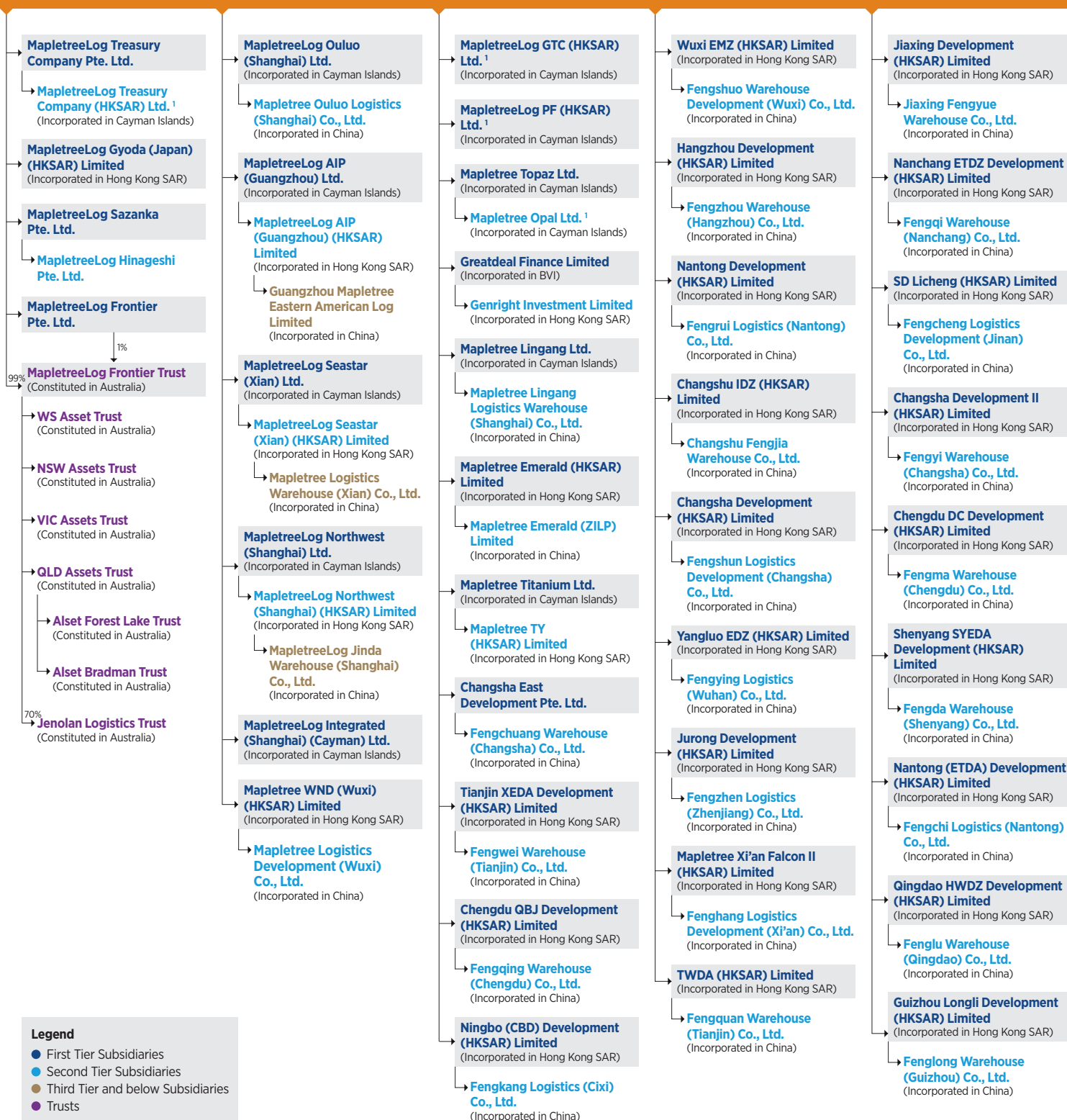


CORPORATE STRUCTURE

MAPLETREE LOGISTICS TRUST



Notes:

¹ The Company has established a principal place of business in Hong Kong SAR.

