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Limited Assurance Services for Mapletree Logistics Trust (“MLT”) Financial Year 2025-26 for Green Bonds issued in April 2024 and February 2025 (Post-issuance)

Scope

We have been engaged by Mapletree Logistics Trust (“MLT”) Management Limited to perform a ‘limited assurance engagement’, as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on the post-issuance processes of MLT’s Green Bonds, which were issued on 4 April 2024 and 20 February 2025 respectively.

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

Criteria applied by MLT

In preparing the post-issuance process for MLT’s green bond (the “Subject Matter”), MLT applied its Green Finance Framework and ICMA Green Bond Principles 2025 (the “Criteria”). Such Criteria were specifically designed for proposed use of proceeds, process for project evaluation and selection, management of proceeds, and reporting on the use of proceeds and eligible green project performance. As a result, the subject matter information may not be suitable for another purpose.

Subject Matter	Criteria
Post-issuance process for MLT’s Green Bonds (issued in April 2024 and February 2025), as described in MLT’s Green Finance Framework and the relevant documentation that sets out policies and procedures relating to the: <ul style="list-style-type: none"> ▶ Proposed use of proceeds ▶ Process for project evaluation and selection ▶ Management of proceeds ▶ Reporting on the use of proceeds and eligible green project performance 	<ul style="list-style-type: none"> ▶ MLT Green Finance Framework ▶ ICMA Green Bond Principles 2025

MLT’s management responsibilities

MLT’s management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.



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EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ("ISAE 3000 (Revised)" or "Standard") as promulgated by the International Auditing and Assurance Standards Board, and the terms of reference for this engagement as agreed with MLT on 12 January 2026. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Our independence and quality management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.



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A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matter and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- Interviewed and performed process walkthrough with relevant personnel relating to the selection and approval of eligible green assets, the maintenance of green asset register and allocation reporting
- Assessed the alignment of the process against ICMA Green Bond Principles 2025 and MLT's Green Finance Framework
- Reviewed and obtained evidence for the eligibility of nominated projects for inclusion in MLT's Green Bonds against the Green Bond Principles 2025 and MLT's Green Finance Framework criteria
- Obtained evidence to verify the value of the nominated projects
- Obtained evidence supporting the value and allocation of funds to approved projects

We also performed such other procedures as we considered necessary in the circumstances.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the Subject Matter as of 17 March 2026 for the financial year 2025-26, in order for it to be in accordance with the Criteria.

Restricted use

This report is intended solely for the information and use of MLT in relation to the Subject Matter, with the terms of reference for this engagement as agreed with MLT and is not intended to be and should not be used by anyone other than those specified parties.

Ernst & Young LLP

Ernst & Young LLP
17 March 2026
Singapore