



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of Mapletree Logistics Trust ("**MapletreeLog**") will be held at Amara Hotel, Ballroom 2 (Level 3), 165 Tanjong Pagar Road, Singapore 088539 on 18 January 2006 at 10.00 a.m. for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolutions:

ORDINARY RESOLUTION

1. THE ACQUISITION OF NOS. 21-23 YUEN SHUN CIRCUIT, SHATIN, NEW TERRITORIES, NO. 22 ON SUM STREET, SHATIN, NEW TERRITORIES AND NOS. 43-57 WANG WO TSAI STREET, TSUEN WAN, NEW TERRITORIES

That:

- (a) subject to and contingent upon the passing of Resolution 4, approval be and is hereby given for the acquisition by MapletreeLog of Nos. 21-23 Yuen Shun Circuit, Shatin, New Territories, No. 22 On Sum Street, Shatin, New Territories and Nos. 43-57 Wang Wo Tsai Street, Tsuen Wan, New Territories (collectively, the "**Hong Kong IPT Properties**") and the acquisition of the Hong Kong IPT Properties, the "**Hong Kong IPT Acquisition**") through the acquisition of the entire issued share capital of Mapletree Topaz Ltd from Mapletree Overseas Holdings Ltd. (the "**Vendor**") at an aggregate purchase consideration of HK\$799.0 million (the "**Hong Kong IPT Properties Purchase Consideration**") and on the terms and conditions set out in the conditional share purchase agreement dated 21 December 2005 made between HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of MapletreeLog (the "**Trustee**") and the Vendor, and for the payment of all fees and expenses relating to the acquisitions of the Hong Kong IPT Properties; and
- (b) Mapletree Logistics Trust Management Ltd., as manager of MapletreeLog (the "**Manager**"), any director of the Manager and the Trustee be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such director of the Manager or, as the case may be, the Trustee may consider expedient or necessary or in the interests of MapletreeLog to give effect to the acquisitions of the Hong Kong IPT Properties.

EXTRAORDINARY RESOLUTION

2. THE ISSUE OF THE CONSIDERATION UNITS

That:

- (a) subject to and contingent upon the passing of Resolutions 1 and 4, approval be and is hereby given for the purposes of Clause 5.3.4 and Clause 5.3.5 of the trust deed constituting MapletreeLog (the “**Trust Deed**”) for MapletreeLog to issue units in MapletreeLog (“**Units**”) at the issue price as described in the circular dated 22 December 2005 issued by the Manager to holders of units in MapletreeLog (the “**Circular**”), so as to restore the total aggregate unitholding of Mapletree Investments Pte Ltd in MapletreeLog to 30.0% immediately after the Equity Fund Raising, as partial consideration for the Hong Kong IPT Properties Purchase Consideration (the “**Consideration Units**”); and
- (b) the Manager, any director of the Manager and the Trustee be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such director of the Manager or, as the case may be, the Trustee may consider expedient or necessary or in the interests of MapletreeLog to give effect to the issue of the Consideration Units.

ORDINARY RESOLUTION

3. THE ENTRY INTO THE OVERSEAS MASTER PROPERTY MANAGEMENT AGREEMENT

That:

- (a) approval be and is hereby given for the entry into the Overseas Master Property Management Agreement, as described in the Circular; and
- (b) the Manager, any director of the Manager and the Trustee be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such director of the Manager or, as the case may be, the Trustee may consider expedient or necessary or in the interests of MapletreeLog to give effect to the entry into the Overseas Master Property Management Agreement and the agreements contemplated thereunder.

EXTRAORDINARY RESOLUTION

4. THE ISSUE OF NEW UNITS IN MAPLETREELOG

That:

- (a) approval be and is hereby given for the purpose of Clause 5.3.4 of the Trust Deed for MapletreeLog to offer and issue such number of new Units at the issue prices as described in the Circular as would be required to raise up to an aggregate of S\$206.0 million in gross proceeds, for placement to investors in the manner described in the Circular (the “**Equity Fund Raising**”) and to make the Cumulative Distribution (as defined in the Circular) as a consequence of the Equity Fund Raising; and
- (b) the Manager, any director of the Manager and the Trustee be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such director of the Manager or, as the case may be, the Trustee may consider expedient or necessary or in the interests of MapletreeLog to give effect to the Equity Fund Raising.

EXTRAORDINARY RESOLUTION

5. SUPPLEMENTING THE TRUST DEED WITH THE SPV SUPPLEMENT

That:

- (a) approval be and is hereby given to supplement Clauses 10.4.1 and 15.1 of the trust deed constituting MapletreeLog with the SPV Supplement (as defined in the Circular) in the manner set out in Appendix 8 of the Circular; and
- (b) the Manager, any director of the Manager and the Trustee be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such director of the Manager or, as the case may be, the Trustee may consider expedient or necessary or in the interests of MapletreeLog to give effect to the SPV Supplement.

BY ORDER OF THE BOARD
MAPLETREE LOGISTICS TRUST MANAGEMENT LTD.
(as manager of Mapletree Logistics Trust)
Giam Lay Hoon (Ms)
Company Secretary
Singapore
22 December 2005

Notes:

- (1) A holder of Units (“**Unitholder**”) entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a Unitholder.
- (2) The instrument appointing a proxy must be lodged at the Manager’s registered office at 1 Maritime Square #13-01 HarbourFront Centre Singapore 099253 not less than 48 hours before the time appointed for the Extraordinary General Meeting.