



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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**ANNOUNCEMENT**

**COMPLETION OF ACQUISITION OF 7 BLOCKS OF WAREHOUSE / DISTRIBUTION CENTRES AND 1 OFFICE BLOCK AT OULUO LOGISTICS CENTRE AT 785 AND 909 YUANHANG ROAD, JICHANG TOWN, PUDONG NEW DISTRICT, SHANGHAI, PEOPLE'S REPUBLIC OF CHINA FOR RMB120 MILLION**

- 1 Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog", and manager of MapletreeLog, the "Manager"), is pleased to announce the completion of the acquisition of 7 blocks of warehouse / distribution centres and 1 ancillary office block at Ouluo Logistics Centre at 785 and 909 Yuanhang Road, Jichang Town, Pudong New District, Shanghai, People's Republic of China (the "Property") today for a purchase price of RMB120 million.
- 2 MapletreeLog Ouluo (Shanghai) Ltd. ("MapletreeLog Ouluo"), a subsidiary of MapletreeLog, has today completed the sale and purchase of the Property, in connection with the separate conditional sale and purchase agreements entered into between 上海欧罗投资有限公司 and MapletreeLog Ouluo, on 21 November 2005.
- 3 The purchase price and other acquisition costs of the Property are fully funded by debt.
- 4 In relation to the initial public offering of MapletreeLog, the joint financial advisers, underwriters and bookrunners were DBS Bank and UBS AG, acting through its business group, UBS Investment Bank.

By Order of the Board  
Giam Lay Hoon (Ms)  
Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

14 April 2006

**Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.