



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

OFFER AND PLACEMENT OF NEW UNITS (“NEW UNITS”) IN MAPLETREE LOGISTICS TRUST (“MAPLETREELOG”) BY WAY OF AN ATM OFFERING OF 20,000,000 NEW UNITS AT AN ISSUE PRICE OF S\$0.945 PER NEW UNIT TO RETAIL INVESTORS IN SINGAPORE (THE “ATM OFFERING”) AND A PRIVATE PLACEMENT OF 115,943,000 NEW UNITS AT AN ISSUE PRICE OF S\$0.96 PER NEW UNIT (THE “PRIVATE PLACEMENT”)

Following its announcements yesterday on the launch of the ATM Offering and the Private Placement and the close of the book of orders for the Private Placement, the Board of Directors of Mapletree Logistics Trust Management Ltd., as manager of MapletreeLog (the “Manager”), is pleased to announce that all 20,000,000 New Units under the ATM Offering were fully taken up within eight minutes after the opening of the ATM Offering at 8.00 a.m. today. Accordingly, the ATM Offering is closed.

In relation to the initial public offering of MapletreeLog, the joint financial advisers, underwriters and bookrunners were DBS Bank Ltd and UBS AG, acting through its business group, UBS Investment Bank.

BY ORDER OF THE BOARD

Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
(as manager of Mapletree Logistics Trust)

Giam Lay Hoon (Ms)
Company Secretary
Singapore
20 January 2006

Important Notice

This Announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MapletreeLog (“Units”).

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MapletreeLog may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

This Announcement may not be used for the purpose of, and does not constitute, an offer, invitation or solicitation in any jurisdiction or in any circumstances in which such offer, invitation or solicitation is unlawful or unauthorised, or to any person to whom it is unlawful to make such offer, invitation or solicitation (including, without limitation, the United States, Canada and Japan). In addition, other than in Singapore, no action has been or will be taken in any jurisdiction that would permit a public offering of the New Units or the possession, circulation or distribution of this Announcement or any other material relating to MapletreeLog or the New Units in any jurisdiction where action for that purpose is required. The New Units may not be offered or sold, directly or indirectly and neither this Announcement nor any other offering material or advertisements in connection with the New Units may be distributed or published in or from any country or jurisdiction except, in each case, under circumstances that will result in compliance with any applicable rules and regulations of any such country or jurisdiction. No information in this Announcement should be considered to be business, legal or tax advice regarding an investment in Units or the New Units.

The New Units have not been and will not be registered under the U.S. Securities Act of 1933 (as amended) (the "Securities Act") and, subject to certain exceptions, may not be offered or sold within the United States or to, or for the benefit of, U.S. Persons (as defined in Regulation S under the Securities Act).

The distribution of this Announcement and the placement of the New Units in certain jurisdictions may be prohibited or restricted by law. Persons who come into possession of this Announcement and/or its accompanying documents are required by the Manager, DBS Bank and UBS AG, acting through its business group, UBS Investment Bank to inform themselves of, and observe, any such prohibitions and restrictions.

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