



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

**ANNOUNCEMENT
COMPLETION OF ACQUISITION OF A DISTRIBUTION CENTRE AT
NO. 20 MINGGUANG ROAD, ECONOMIC AND TECHNOLOGIC DEVELOPMENT ZONE,
XI'AN, SHAN'XI PROVINCE, PEOPLE'S REPUBLIC OF CHINA, FOR RMB90.0 MILLION**

- 1 Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce the completion of the acquisition of Xi'an Seastar Distribution Centre at No. 20 Mingguang Road, Economic and Technologic Development Zone, Xi'an, Shan'xi Province, People's Republic of China (the "Property") today for a purchase price of RMB90.0 million.
- 2 Mapletree Logistics Warehouse (Xi'an) Co., Ltd. ("Seastar WFOE"), a wholly foreign owned enterprise, incorporated in People's Republic of China, of MapletreeLog, has today completed the sale and purchase of the Property, in connection with the Sale and Purchase Agreement entered into between Xi'an Seastar Supermarket Co. and Seastar WFOE, on 15 March 2007.
- 3 The purchase price and other acquisition costs of the Property are fully funded by debt.

By Order of the Board
Giam Lay Hoon (Ms)
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

24 May 2007

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.