



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF PROPERTIES

(FIRST ANNOUNCED ON 5 JULY 2007):

NO. 428 JINDA ROAD AND NO. 359 YINXING ROAD, PUTUO DISTRICT, SHANGHAI, PEOPLE'S REPUBLIC OF CHINA (PHASE 1)¹ AND NO. 402 JINDA ROAD, PUTUO DISTRICT, SHANGHAI, PEOPLE'S REPUBLIC OF CHINA (PHASE 2)¹

1. Further to our press release dated 5 July 2007, MapleTree Logistics Trust Management Ltd., as manager of MapleTree Logistics Trust, is pleased to announce the completion of the acquisition of 402 and 428 Jinda Road and 359 Yinxing Road, all located in Putuo District, Shanghai, People's Republic of China (the "Properties") today for a final consideration of RMB 155,000,000.
2. MapleTreeLog Jinda Warehouse (Shanghai) Co., Ltd., a wholly foreign owned enterprise of MapleTreeLog, incorporated in the People's Republic of China, today completed the acquisition of the Properties, in connection with the sale and purchase agreement entered into between Shanghai Shunjie Logistics Co., Ltd. and MapleTreeLog Jinda Warehouse (Shanghai) Co., Ltd and between Longtong Warehouse Management (Shanghai) Co.,Ltd. and MapleTreeLog Jinda Warehouse (Shanghai) Co., Ltd.
3. The purchase price and other acquisition costs of the Properties will be funded with proceeds from the rights issue announced on 24 June 2008. In the interim, the acquisition of the Properties is wholly funded by debt.

Christine M. Chan
Company Secretary
MapleTree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of MapleTree Logistics Trust

18 August 2008

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapleTreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

¹ As defined in the Unitholders' Circular dated 27 June 2008 and Rights Issue Circular dated 28 July 2008.