To:

Singapore Exchange Securities Trading Limited

2 Shenton Way #19-00

SGX Centre 1 Singapore 068804

Attn:

Head of Market Control Fax no: (65) 6438 4306

To:

HSBC Institutional Trust Services (Singapore) Limited

(as trustee of Mapletree Logistics Trust)

21 Collyer Quay #14-01

HSBC Building Singapore 049320

Attn:

Mr Arjun Bambawale Fax no. (65) 6534 5526

To:

Mapletree Logistics Trust Management Ltd.

(as manager of Mapletree Logistics Trust)

1 Maritime Square #13-01 HarbourFront Centre Singapore 099253

Attn:

Ms Giam Lay Hoon Fax no: (65) 6273 2743

Dear Sirs

Notice Of Substantial Unitholder's Change in Interests in Mapletree Logistics Trust

1. In accordance with Sections 137A and 137B of the Securities and Futures Act, Chapter 289 of Singapore, we hereby notify you that we are a substantial unitholder of a real estate investment trust identified below which is listed on SGX-ST ("listed REIT") and the particulars of our interest(s) in the units of the listed REIT ("Units") are as follows:-

PART I [Please complete this Part]

1. Date of notice to listed REIT:

29 August 2008

2. Name of Substantial Unitholder:

Temasek Holdings (Private) Limited ("Temasek")

3. Name of listed REIT:

Mapletree Logistics Trust

4. Please tick one or more appropriate box(es):

- a Substantial Unitholder's Interest [Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Unitholder's Interest or Cessation of Interest. [Please complete Parts III and IV]

PART II

- 1. Date of change of interest:
- 2. Name of Registered Holder:
- 3. Circumstance(s) giving rise to the interest or change in interest:
- 4. Information relating to units held in the name of the Registered Holder: -

No. of units held before the change: As a percentage of issued unit capital:

No. of units which are the subject of this notice:

As a percentage of issued unit capital:

Amount of consideration (excluding brokerage and stamp duties) per unit paid or received:

No. of units held after the change: As a percentage of issued unit capital:

PART III

1. Date of change of interest:

22 August 2008

2. The change in the percentage level:

From 30.01% to 46.94%

Circumstance(s) giving rise to the interest or change in interest: The change in deemed interest is as a result of:-

- (i) the issue of 1,687,635 new units to Mapletree Logistics Trust Management Ltd. ("MLTML") on 14 Mar 2006, as payment of the Acquisition Fee (as defined in the trust deed dated 5 July 2004 constituting the listed REIT (as amended by the First Amending and Restating Deed dated 24 June 2005 (the "Trust Deed")). MLTML is a subsidiary of Mapletree Investments Pte Ltd ("MIPL") which in turn is a subsidiary of FMPL.
- (ii) an equity fund raising exercise pursuant to which 296,822,000 new units were issued on 25 Jan 2007. 89,497,000 new units were issued to Meranti Investments Pte. Ltd. ("Meranti") to maintain its proportionate pre-placement unit holding, in percentage terms.
- (iii) the issue of 93,537 new units to MLTML on 30 Mar 2007, as payment for the acquisition fee for the acquisition of 9 Tampines Street 92 Singapore 528871.
- (iv) a rights issue exercise (3 new units for every 4 units held) pursuant to which 831,135,129 new units were issued on 22 August 2008. MLTML and MIPL's other subsidiaries, Meranti, Mangrove Pte. Ltd., Mapletree Logistics Properties Pte. Ltd. and Mulberry Pte. Ltd., took up 576,061,465 new units.

As of 22 Aug 2008, FMPL therefore had an aggregate deemed interest in 910,264,637 units representing **46.94% of the issued units.

FMPL became aware of a change in percentage level of its deemed interest in units on 27 Aug 2008.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a series of transactions.

PART IV

1. Holdings of Substantial Unitholder, including direct and deemed interest: -

	Direct	Deemed	Total
No. of units held before the change:	0	242,925,000	242,925,000
As a percentage of issued unit capital:	0%	*30.01%	*30.01%
No. of units held after the change:	0	910,264,637	910,264,637
As a percentage of issued unit capital:	0%	**46.94%	**46.94%

- % of total number of units is based on a total of 809,577,000 issued units as at 26 Jan 2006
- % of total number of units is based on a total of 1,939,315,301 issued units as at 22 Aug 2008
- 2. My/our contact details, should you have any queries regarding this Notice and its contents are as follows:-
- (a) Telephone number:-

(65) 6828 6586 / 6828 6762

(b) Name of contact person:-

Ms Jenny Wee / Ms Stella Chan

(c) Address:- 60B Orchard Road #06-18

Tower 2 The Orchard@Atrium Singapore 238891

Yours faithfully,

For and on behalf of Temasek Holdings (Private) Limited

Name:

Christina Choo

Designation (if applicable): Director, Legal & Regulations

Date:

29 August 2008