UBS AG (L&C)



UBS AG One Raffles Quay #50-01 North Tower Singapore 048583 Tel. +65-6495-8000 Fax. +65-6431 8005

www.ubs.com

15 August 2008

Head of Market Control To: Singapore Exchange Securities Trading Limited 2 Shenton Way #19-00 SGX Centre 1 Singapore 068804 Fax no: (65) 6438 4306

> Mapletree Logistics Trust Ms Tammy Wong 1 Maritime Square #13-01 HarbourFront Centre Singapore 099253 Fax no: (65) 6273 2743

Dear Sirs,

Notice Of Substantial Shareholder's Interests/Change in Interests/Coscation of Interests*

In accordance with Section 137 of the Securities and Futures Act 2001, I/we hereby notify you that I arn/we are a substantial shareholder of the company identified below which is listed on SGX-ST ("listed company") and the particulars of my/our interest(s) in the shareholdings of the listed company are as follows:-

PART I [Please complete this Part]

1. Date of notice to listed company:

15/08/2008

2. Name of Substantial Shareholder:

UBS AG

3. Name of listed company:

MAPLETREE LOGISTICS TRUST

4. Please tick one or more appropriate box(es):

a New Substantial Shareholder's Interest.

[Please complete Parts II and IV]

a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.

[Please complete Parts III and IV]

PART II

- 1. Date of change of interest:

 2. Name of Registered Holder¹:

 3. Circumstance(s) giving rise to the interest or change in interest:
- 4. 2Information relating to shares held in the name of the Registered Holder: -

No. of shares held before the change: As a percentage of issued share capital:	N/A
No. of shares which are the subject of this notice: As a percentage of issued share capital:	
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	
No. of shares held after the change: As a percentage of issued share capital:	

PART III

1. Date of change of interest:	14/08/2008	
2. The change in the percentage level:	1.68%	
3. Circumstance(s) giving rise to the interest or change in interest:	The change is a result of the following: Decrease in borrowed units in Mapletree Logistics Fund which carry voting rights.	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.	A series of transactions.	

PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest: -

	Direct	Deemed
No. of shares held before the change: As a percentage of issued share capital:	7,380,602 0.65%	90,627,517 7.97%
No. of shares held after the change: As a percentage of issued share capital:	7,380,602 0.65%	71,537,517 6.29%

- 2. My/our contact details, should you have any queries regarding this Notice and its contents are as follows:-
 - Telephone number:- 6495 8010 (a)
 - *Name of contact person:- Jacqueline Tan (b)
 - Address:- One Raffles Quay, #50-01 North Tower, Singapore 048583 (c)

Yours faithfully,

Name: John Fogarty

Designation (if applicable): Managing Director

Date: 15 August 2008

Name: VacquelineTan

Designation (If applicable): Director

Date: 15 August 2008

^{*}To be filled in if substantial shareholder is a company.

Note:

¹ To fill in the name of registered holder if the shares of the listed company are not registered in the name of the substantial shareholder

² To be filled in regardless of whether the shares of listed company are or are not registered in the substantial shareholder's name.

^{*}please delete, whichever is the case