

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT¹ LODGEMENT OF CIRCULAR INCORPORATING AN OFFER INFORMATION STATEMENT

Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce that pursuant to the approval of unitholders of MapletreeLog ("Unitholders") at the extraordinary general meeting of Unitholders held on 18 July 2008, it has today lodged with the Monetary Authority of Singapore, a circular incorporating an offer information statement (the "Rights Issue Circular") in relation to the underwritten renounceable rights issue of 831,135,129 new units in MapletreeLog (the "Rights Units").

The Rights Issue Circular is available on the website of MapletreeLog at http://www.mapletreelogisticstrust.com and will be despatched in due course to Unitholders who are eligible to receive provisional allotments of Rights Units.

Christine M. Chan
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

28 July 2008

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MapletreeLog ("Units").

The Rights Issue Circular in relation to the Rights Issue will be despatched to Unitholders in due course and will be made available on the web-site of MapletreeLog at http://www.mapletreelogisticstrust.com.

A potential investor should read the Rights Issue Circular before deciding whether to subscribe for or purchase Rights Units under the Rights Issue. The value of the Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

¹ The material set forth herein is for informational purposes only and is not intended, and should not be construed, as an offer of securities for sale in the United States. The securities described herein have not been and will not be registered under the Securities Act or the laws of any state, and may not be offered or sold within the United States, except pursuant to an exemption from or in a transaction not subject to, the registration requirements of the Securities Act and applicable state laws. There is no intention to register any portion of the Rights Issue described herein in the United States or to conduct a public offering of securities in the United States.