



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF NO. 80, NORTH FUTE ROAD, WAIGAOQIAO FREE TRADE ZONE, PUDONG NEW DISTRICT, SHANGHAI, CHINA FOR RMB 158.3 MILLION

- 1 Further to our press release dated 12 Nov 2007, Mapletree Logistics Trust Management Ltd., as Manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce the completion of the acquisition of No. 80, North FuTe Road, WaiGaoQiao Free Trade Zone, Pudong New District, Shanghai, China (the "Property") today for a purchase price of RMB 158.3 million.
- 2 MapletreeLog Integrated (Shanghai) Co. Ltd., a MapletreeLog subsidiary, has today completed the sale and purchase of the Property in connection with the reservation agreement entered into between Integrated Shun Hing Logistics (Shanghai) Co. Ltd. and MapletreeLog Integrated Warehouse (Shanghai) Co. Ltd. on 12 November 2007.
- 3 The purchase price and other acquisition costs of the Property will be substantially funded by debt, as contemplated in the recently concluded Rights Issue (as defined in MapletreeLog's circular incorporating an offer information statement dated 28 July 2008).

Christine M. Chan (Ms)
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

23 October 2008

Important Notice

The value of units in MapletreeLog ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Mapletree Logistics Trust Management Ltd., as Manager of MapletreeLog (the "**Manager**"), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MapletreeLog may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.