



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

USE OF PROCEEDS OF THE RIGHTS ISSUE

Further to the announcements dated 25 August 2008, 1 September 2008 and 30 September 2008, MapleTree Logistics Trust Management Ltd., as Manager of MapleTree Logistics Trust ("**MapleTreeLog**"), is pleased to announce that approximately S\$5.2 million of the gross proceeds from the Rights Issue amounting to approximately S\$606.7 million (as defined in MapleTreeLog's circular incorporating an offer information statement dated 28 July 2008) has been applied towards meeting the remaining issuance costs of the Rights Issue. The balance of the gross proceeds amounting to approximately S\$2.2 million will be used to supplement MapleTreeLog's working capital requirements.

Christine M. Chan
Company Secretary
MapleTree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of MapleTree Logistics Trust

28 October 2008

Important Notice

The value of units in MapleTreeLog ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, MapleTree Logistics Trust Management Ltd., as Manager of MapleTreeLog (the "**Manager**"), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MapleTreeLog may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapleTreeLog is not necessarily indicative of the future performance of MapleTreeLog.