



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

**ANNOUNCEMENT
LEASE EXTENSION TO PRIMA LIMITED FOR PROPERTY AT 201 KEPPEL ROAD
SINGAPORE**

Mapletree Logistics Trust Management Ltd., as manager (“**Manager**”) of Mapletree Logistics Trust (“**MapletreeLog**”), wishes to announce that, at the request of Prima Limited (“**Prima**”), the respective leases and licences for 201 Keppel Road Singapore (the “**Property**”) with Prima have been extended for 8 years from 1 May 2019 to 30 April 2027. The documentation was signed today and rental escalation rate during the extension period will be 5% per annum.

In consideration for agreeing to this extension for 8 years, MapletreeLog will receive a one-time amount of S\$2.5 million from Prima. After deducting related costs, this will increase MapletreeLog’s distribution for 4Q 2009 by about 0.11 cents per unit.

The Manager also wishes to inform that the Audit Committee of the Manager has reviewed and approved the extension, since MapletreeLog’s sponsor Mapletree Investments Pte Ltd (“**MIPL**”) has similarly been requested by Prima to defer its right under the Mapletree (Prima) Call Option Agreement (as stated in the Prospectus dated 18 July 2005) for a period of 8 years and MIPL has agreed to the extension. Apart from this, there is no material change to the other terms of the Mapletree (Prima) Call Option Agreement.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

31 December 2009

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (“SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.