



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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## **ANNOUNCEMENT**

### **NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE**

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Unitholders of MapleTree Logistics Trust ("**MapleTreeLog**") will be closed at **5.00 pm** on **Friday 29 January 2010** for the purpose of determining unitholders' entitlements to MapleTreeLog's distribution. MapleTreeLog has announced a distribution of 0.84 cents<sup>1</sup> per unit for the period from 18 November 2009 to 31 December 2009. The distribution of 0.84 cents per unit comprises a taxable income component of 0.57 cents per unit, a tax-exempt income component of 0.16 cents per unit and a capital component of 0.11 cents per unit.

Unitholders whose securities accounts with The Central Depository (Pte) Limited are credited with units in MapleTreeLog as at 5.00 pm on 29 January 2010 will be entitled to the distribution that will be paid on **Friday 26 February 2010**.

### **Declaration for Singapore Tax Purposes**

- 1 The tax-exempt income component of the distribution is exempt from tax in the hands of all unitholders. No tax will be deducted at source from this component.
- 2 The capital component of the distribution is treated as a return of capital for Singapore income tax purposes. No tax will be deducted at source from this component.
- 3 Tax will be deducted at source from the taxable income component in certain circumstances. The following paragraphs describe the circumstances in which tax will or will not be deducted from the taxable income component of the distribution.
- 4 The following categories of unitholders will receive a gross distribution (i.e. no tax will be deducted from it):-
  - (a) unitholders who are individuals and who hold the units either in their sole names or jointly with other individuals;
  - (b) unitholders which are companies incorporated and tax resident in Singapore;
  - (c) unitholders which are Singapore branches of foreign companies that have obtained specific approval from the Inland Revenue Authority of Singapore to receive the distribution from MapleTreeLog without deduction of tax; and
  - (d) unitholders which are non-corporate entities (excluding partnerships) constituted or registered in Singapore.

#### Footnote:

1. DPU for 4Q09 per results announcement was 1.59 cents, of which 0.75 cents had been paid to Unitholders as advance distribution on 24 December 2009. This announcement is in relation to the remaining 0.84 cents to be paid in February 2010.

- 5 To receive a gross distribution, unitholders in categories (b) to (d) above must complete a prescribed form – the “*Declaration for Singapore Tax Purposes Form*” (“**Form A**”).
- 6 These categories of unitholders, unless they are exempt from tax because of their own circumstances, will have to pay income tax subsequently at their own applicable tax rates
- 7 Unitholders in category (a) are not required to submit any form. The gross distribution received by these unitholders (irrespective of their tax residence status) is exempt from tax if it is not derived through a partnership in Singapore or from the carrying on of a trade, business or profession.
- 8 Tax at the reduced rate of 10% (subject to the qualification in paragraph 12 below) will be deducted from the distribution made to foreign non-individual unitholders. A foreign non-individual unitholder is one (other than an individual) who is not a resident of Singapore for income tax purposes and:-
- (a) who does not have a permanent establishment in Singapore; or
  - (b) who carries on any operation in Singapore through a permanent establishment in Singapore, where the funds used to acquire the units in MapletreeLog are not obtained from that operation.
- 9 To receive the distribution net of tax deducted at 10% (subject to the qualification in paragraph 12 below), foreign non-individual unitholders are required to complete Form A.
- 10 Beneficial owners of units in MapletreeLog who hold their units through depository agents will receive:-
- (a) gross distribution if they are persons described in categories (a) to (d) under Paragraph 4 above; and
  - (b) distribution net of tax deducted at 10% (subject to the qualification in paragraph 12 below) if they are foreign non-individuals described in Paragraph 7 above.
- 11 To receive gross distribution and distribution net of tax deducted at 10% (subject to the qualification in paragraph 12 below), depository agents are required to complete the “*Declaration by Depository Agents for Singapore Tax Purposes Form*” (“**Form B**”) and its annexes.
- 12 The 10% tax concession applies to distributions made during the period 18 February 2005 to 17 February 2010. Therefore, if the Singapore Government does not extend the tax concession to distributions made after 17 February 2010, tax will be deducted from the income distribution at 17% instead of 10%. The Unit Registrar will continue to send out Form A and Form B for completion by the relevant Unitholders within the stipulated time limit so that in the event the tax concession is extended, it will be able to make income distribution net of 10% tax to eligible Unitholders. Notwithstanding the return of the completed Form A and Form B within the stipulated time limit, the Trustee and Manager will be obliged to deduct tax at the rate of 17% if the tax concession is not extended.
- 13 Form A and Form B (and its annexes) will be sent to unitholders and depository agents respectively, by MapletreeLog’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., on or around Tuesday 2 February 2010.

- 14 Unitholders (Form A) and the depository agents (Form B and its annexes) will have to complete the forms legibly and send it to the Unit Registrar such that they are received by **5.00 pm on Wednesday 10 February 2010**. Failure to comply with any of these requirements will render Form A and Form B invalid and the trustee and the Manager of MapletreeLog will be obliged to deduct tax at the rate of 17% from the distribution.
- 15 Unitholders who hold units under the Central Provident Fund Investment Scheme (“**CPFIS**”) and the Supplementary Retirement Scheme (“**SRS**”) do not have to return any form. They will receive gross distribution.

#### **Declaration in Income Tax Return**

This distribution is considered as income for the year 2009. Beneficial owners of the distribution, other than those who are exempt from tax on the distribution or who are entitled to the reduced tax rate of 10%, are required to declare the gross amount of the taxable income component of the distribution as taxable income in their Singapore income tax return for the year of assessment 2010.

#### **Important Reminder**

Unitholders and depository agents must complete and return the “*Declaration for Singapore Tax Purposes Form A and Form B (and its annexes)*”, respectively to the Unit Registrar’s office by **5.00 pm on Wednesday 10 February 2010** in order to receive the distribution either at gross or at net (after deduction of tax at 10%) as described above.

#### **Important Dates and Times**

<b>Date / Deadline</b>	<b>Event</b>
5.00 pm, Friday 29 January 2010	Closure of MapletreeLog’s Transfer Books and Register of Unitholders
5.00 pm, Wednesday 10 February 2010	Unitholders and depository agents must have completed and returned Form A or Form B, as applicable, to the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd.
Friday 26 February 2010	Payment of distribution

Should unitholders have any queries in relation to these procedures, please do not hesitate to contact:-

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Investor Relations Manager  
Tel : +65 6377 6493  
Email : nupur.joshi@mapletree.com.sg  
Or visit MapletreeLog’s website at [www.maptreelogisticstrust.com](http://www.maptreelogisticstrust.com)

By Order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

21 January 2010

**Important Notice**

The value of units in MapletreeLog (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Mapletree Logistics Trust Management Ltd., as Manager of MapletreeLog (the “**Manager**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MapletreeLog may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.