

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

## ANNOUNCEMENT

## COMPLETION OF ACQUISITIONS OF JUNGBU COLD WAREHOUSE AND DOOIL COLD WAREHOUSE IN SOUTH KOREA

Further to its press release dated 23 March 2012, Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust, wishes to announce that the acquisitions of Jungbu Cold Warehouse and Dooil Cold Warehouse in South Korea have been completed today. The properties were acquired for a total consideration of KRW 63.5 billion<sup>1</sup>. The acquisitions are fully funded with the proceeds raised from the recent issuance of Singapore dollar denominated perpetual securities<sup>2</sup>.

By Order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Logistics Trust Management Ltd. (Company Registration No. 200500947N) As Manager of Mapletree Logistics Trust

13 April 2012

## Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Unit").

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

<sup>&</sup>lt;sup>1</sup> Approximately S\$70.4 million based on the exchange rate of KRW 902 = S\$1 as at 12 April 2012.

<sup>&</sup>lt;sup>2</sup> Refer to announcement dated 19 March 2012.