



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

ISSUE PRICE OF NEW UNITS TO BE ISSUED PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN

Further to the announcement dated 18 October 2012 by Mapletree Logistics Trust Management Ltd., as manager (the "Manager") of Mapletree Logistics Trust ("MLT") in relation to the application of the distribution reinvestment plan ("DRP") to MLT's distribution for the three months ended 30 September 2012 (the "2Q FY12/13 Distribution"), the Manager wishes to announce that the issue price of the new units in MLT ("Units") to be issued under the DRP is S\$1.119 per Unit.

The issue price represents a 1%¹ discount to the adjusted volume-weighted average traded price² per Unit ("adjusted VWAP") for all trades on Singapore Exchange Securities Trading Limited (the "SGX-ST") during the period of 10 Market Days³ prior to and ending on the Books Closure Date ("BCD") on 29 October 2012.

By Order of the Board

Wan Kwong Weng

Joint Company Secretary

Mapletree Logistics Trust Management Ltd.

(Company Registration No. 200500947N)

As Manager of Mapletree Logistics Trust

29 October 2012

¹ The issue price represents effectively a 2% discount to the volume-weighted average traded price per Unit for all trades on the SGX-ST during the period of 10 Market Days prior to and ending on the BCD.

² The adjusted VWAP is computed based on the volume-weighted average traded price per Unit for all trades on the SGX-ST for each of the Market Days during the period of 10 Market Days prior to and ending on the BCD and subtracting the 2Q FY12/13 Distribution of 1.71 cents for each of the Market Days prior to the first day of "ex-distribution" trading.

³ "Market Day" means a day on which the SGX-ST is open for trading in securities.

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.